

Our Savior Lutheran Ministries
Balance Sheet for Monthly Financial Report
As of July 31, 2021

	<u>Jul 31, 21</u>	<u>Jun 30, 21</u>	<u>Jul 31, 20</u>
ASSETS			
Current Assets			
Checking/Savings			
11000 · CASH & UNRESTRICTED INVESTMENTS	891,327.37	885,180.44	704,031.24
Total Checking/Savings	<u>891,327.37</u>	<u>885,180.44</u>	<u>704,031.24</u>
Accounts Receivable			
11201 · ACCOUNTS RECEIVABLE	7,573.13	4,011.00	54,603.73
11202 · Bad Debt Reserve	-9,000.00	-9,000.00	-9,000.00
Total Accounts Receivable	<u>-1,426.87</u>	<u>-4,989.00</u>	<u>45,603.73</u>
Other Current Assets			
12050 · PTO CLEARING ACCOUNT	77,388.36	77,388.36	98,174.50
1300 · NOTES RECEIVABLE	125,000.00	125,000.00	125,000.00
Total Other Current Assets	<u>202,388.36</u>	<u>202,388.36</u>	<u>223,174.50</u>
Total Current Assets	<u>1,092,288.86</u>	<u>1,082,579.80</u>	<u>972,809.47</u>
Fixed Assets			
11600 · FIXED ASSETS	11,445,665.96	11,445,665.96	11,445,665.96
Total Fixed Assets	<u>11,445,665.96</u>	<u>11,445,665.96</u>	<u>11,445,665.96</u>
TOTAL ASSETS	<u><u>12,537,954.82</u></u>	<u><u>12,528,245.76</u></u>	<u><u>12,418,475.43</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
12001 · ACCOUNTS PAYABLE	63,934.07	39,733.14	34,274.25
Total Accounts Payable	<u>63,934.07</u>	<u>39,733.14</u>	<u>34,274.25</u>
Other Current Liabilities			
12500 · PREPAID TUITION - SCHOOL/ECDC	260,401.52	296,311.52	115,917.17
12550 · PREPAID TUITION DEPOSITS	158,553.82	173,620.00	133,023.48
12675 · LOANS - CURRENT LIABILITIES	181,302.77	181,829.84	604,149.61
12790 · ACCRUALS - PERSONNEL	119,271.35	119,293.94	52.13
Total Other Current Liabilities	<u>719,529.46</u>	<u>771,055.30</u>	<u>853,142.39</u>
Total Current Liabilities	<u>783,463.53</u>	<u>810,788.44</u>	<u>887,416.64</u>
Long Term Liabilities			
12940 · LOANS - LONG TERM LIABILITIES	12,684,595.97	12,708,260.38	12,926,164.58
Total Long Term Liabilities	<u>12,684,595.97</u>	<u>12,708,260.38</u>	<u>12,926,164.58</u>
Total Liabilities	<u>13,468,059.50</u>	<u>13,519,048.82</u>	<u>13,813,581.22</u>
Equity			
13000 · Unrestricted Net Assets	-884,252.65	-1,306,141.34	-1,306,141.34
13500 · Prior Period Net Asset Adj's	-45,230.62	-45,230.62	-23,380.89
13501 · Renegotiation Adjust to Loan B	-300,368.73	-300,368.73	-300,368.73
23000 · PERMANENTLY RESTRICTED FUNDS	73,761.67	73,761.67	60,845.20
23002 · TEMP RESTRICTED FUNDS CHURCH	119,664.94	119,664.94	119,664.94
23302 · TEMP RESTRICTED FUNDS - SCHOOL	44,772.11	44,772.11	44,780.11
23402 · TEMP RESTRICTED FUNDS - ECDC	850.22	850.22	850.22
Net Income	60,698.38	421,888.69	8,644.70

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Total Equity	-930,104.68	-990,803.06	-1,395,105.79
TOTAL LIABILITIES & EQUITY	<u>12,537,954.82</u>	<u>12,528,245.76</u>	<u>12,418,475.43</u>