

Our Savior Lutheran Ministries
Balance Sheet for Monthly Financial Report
As of July 31, 2021

	<u>Aug 31, 21</u>	<u>Jul 31, 21</u>	<u>Aug 31, 20</u>
ASSETS			
Current Assets			
Checking/Savings			
11000 · CASH & UNRESTRICTED INVESTMENTS	1,217,049.43	891,327.37	748,094.81
Total Checking/Savings	<u>1,217,049.43</u>	<u>891,327.37</u>	<u>748,094.81</u>
Accounts Receivable			
11201 · ACCOUNTS RECEIVABLE	6,312.38	7,573.13	42,139.86
11202 · Bad Debt Reserve	-9,000.00	-9,000.00	-9,000.00
Total Accounts Receivable	<u>-2,687.62</u>	<u>-1,426.87</u>	<u>33,139.86</u>
Other Current Assets			
12050 · PTO CLEARING ACCOUNT	77,388.36	77,388.36	98,174.50
1300 · NOTES RECEIVABLE	125,000.00	125,000.00	125,000.00
Total Other Current Assets	<u>202,388.36</u>	<u>202,388.36</u>	<u>223,174.50</u>
Total Current Assets	<u>1,416,750.17</u>	<u>1,092,288.86</u>	<u>1,004,409.17</u>
Fixed Assets			
11600 · FIXED ASSETS	11,445,665.96	11,445,665.96	11,445,665.96
Total Fixed Assets	<u>11,445,665.96</u>	<u>11,445,665.96</u>	<u>11,445,665.96</u>
TOTAL ASSETS	<u><u>12,862,416.13</u></u>	<u><u>12,537,954.82</u></u>	<u><u>12,450,075.13</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
12001 · ACCOUNTS PAYABLE	46,204.47	63,934.07	44,730.41
Total Accounts Payable	<u>46,204.47</u>	<u>63,934.07</u>	<u>44,730.41</u>
Other Current Liabilities			
12500 · PREPAID TUITION - SCHOOL/ECDC	339,931.34	260,401.52	149,254.74
12550 · PREPAID TUITION DEPOSITS	149,973.00	158,553.82	118,893.70
12675 · LOANS - CURRENT LIABILITIES	180,775.70	181,302.77	603,622.54
12790 · ACCRUALS - PERSONNEL	119,419.11	119,271.35	115.47
Total Other Current Liabilities	<u>790,099.15</u>	<u>719,529.46</u>	<u>871,886.45</u>
Total Current Liabilities	<u>836,303.62</u>	<u>783,463.53</u>	<u>916,616.86</u>
Long Term Liabilities			
12940 · LOANS - LONG TERM LIABILITIES	12,663,651.38	12,684,595.97	12,911,008.46
Total Long Term Liabilities	<u>12,663,651.38</u>	<u>12,684,595.97</u>	<u>12,911,008.46</u>
Total Liabilities	<u>13,499,955.00</u>	<u>13,468,059.50</u>	<u>13,827,625.32</u>
Equity			
13000 · Unrestricted Net Assets	-884,252.65	-884,252.65	-1,306,141.34
13500 · Prior Period Net Asset Adj's	-45,230.62	-45,230.62	-23,380.89
13501 · Renegotiation Adjust to Loan B	-300,368.73	-300,368.73	-300,368.73
23000 · PERMANENTLY RESTRICTED FUNDS	73,761.67	73,761.67	60,845.20
23002 · TEMP RESTRICTED FUNDS CHURCH	119,664.94	119,664.94	119,664.94
23302 · TEMP RESTRICTED FUNDS - SCHOOL	44,772.11	44,772.11	44,780.11
23402 · TEMP RESTRICTED FUNDS - ECDC	850.22	850.22	850.22
Net Income	353,264.19	60,698.38	26,200.30

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Total Equity	-637,538.87	-930,104.68	-1,377,550.19
TOTAL LIABILITIES & EQUITY	<u>12,862,416.13</u>	<u>12,537,954.82</u>	<u>12,450,075.13</u>