

**Our Savior Lutheran Ministries**  
**Balance Sheet for Monthly Financial Report**  
As of July 31, 2021

	Mar 31, 22	Feb 28, 22	Mar 31, 21
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
11000 - CASH & UNRESTRICTED INVESTMENTS	1,388,048.41	1,576,719.95	654,331.75
Total Checking/Savings	1,388,048.41	1,576,719.95	654,331.75
Accounts Receivable			
11201 - ACCOUNTS RECEIVABLE	7,481.49	7,168.05	23,164.42
11202 - Bad Debt Reserve	-9,000.00	-9,000.00	-9,000.00
Total Accounts Receivable	-1,518.51	-1,831.95	14,164.42
Other Current Assets			
12050 - PTO CLEARING ACCOUNT	77,388.36	77,388.36	98,174.50
1300 - NOTES RECEIVABLE	125,000.00	125,000.00	125,000.00
Total Other Current Assets	202,388.36	202,388.36	223,174.50
Total Current Assets	1,588,918.26	1,777,276.36	891,670.67
Fixed Assets			
11600 - FIXED ASSETS	11,445,665.96	11,445,665.96	11,445,665.96
Total Fixed Assets	11,445,665.96	11,445,665.96	11,445,665.96
<b>TOTAL ASSETS</b>	<b>13,034,584.22</b>	<b>13,222,942.32</b>	<b>12,337,336.63</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
12001 - ACCOUNTS PAYABLE	1,417.75	24,790.30	-30,346.59
Total Accounts Payable	1,417.75	24,790.30	-30,346.59
Other Current Liabilities			
12500 - PREPAID TUITION - SCHOOL/ECDC	270,431.94	243,018.19	171,769.76
12550 - PREPAID TUITION DEPOSITS	206,256.28	210,448.27	180,050.29
12675 - LOANS - CURRENT LIABILITIES	177,086.21	177,613.28	183,411.05
12790 - ACCRUALS - PERSONNEL	22,670.78	121,393.74	-94,476.03
Total Other Current Liabilities	676,445.21	752,473.48	440,755.07
Total Current Liabilities	677,862.96	777,263.78	410,408.48
Long Term Liabilities			
12940 - LOANS - LONG TERM LIABILITIES	12,488,868.91	12,516,214.42	12,777,931.62
Total Long Term Liabilities	12,488,868.91	12,516,214.42	12,777,931.62
Total Liabilities	13,166,731.87	13,293,478.20	13,188,340.10
Equity			
13000 - Unrestricted Net Assets	-884,252.17	-884,252.17	-1,306,140.86
13500 - Prior Period Net Asset Adj's	-45,230.62	-45,230.62	-29,669.77
13501 - Renegotiation Adjust to Loan B	-300,368.73	-300,368.73	-300,368.73
23000 - PERMANENTLY RESTRICTED FUNDS	73,761.67	73,761.67	69,536.15
23002 - TEMP RESTRICTED FUNDS CHURCH	119,664.94	119,664.94	119,664.94
23302 - TEMP RESTRICTED FUNDS - SCHOOL	44,730.18	44,730.18	44,772.11
23402 - TEMP RESTRICTED FUNDS - ECDC	850.22	850.22	850.22
Net Income	858,696.86	920,308.63	550,352.47
Total Equity	-132,147.65	-70,535.88	-851,003.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,034,584.22</b>	<b>13,222,942.32</b>	<b>12,337,336.63</b>