

Our Savior Lutheran Ministries
Balance Sheet for Monthly Financial Report
As of July 31, 2021

	<u>Apr 30, 22</u>	<u>Mar 31, 22</u>	<u>Apr 30, 21</u>
ASSETS			
Current Assets			
Checking/Savings			
11000 · CASH & UNRESTRICTED INVESTMENTS	1,333,987.90	1,385,614.79	779,325.22
Total Checking/Savings	<u>1,333,987.90</u>	<u>1,385,614.79</u>	<u>779,325.22</u>
Accounts Receivable			
11201 · ACCOUNTS RECEIVABLE	5,323.38	7,481.49	23,004.30
11202 · Bad Debt Reserve	-9,000.00	-9,000.00	-9,000.00
Total Accounts Receivable	<u>-3,676.62</u>	<u>-1,518.51</u>	<u>14,004.30</u>
Other Current Assets			
12050 · PTO CLEARING ACCOUNT	77,388.36	77,388.36	98,174.50
1300 · NOTES RECEIVABLE	125,000.00	125,000.00	125,000.00
Total Other Current Assets	<u>202,388.36</u>	<u>202,388.36</u>	<u>223,174.50</u>
Total Current Assets	<u>1,532,699.64</u>	<u>1,586,484.64</u>	<u>1,016,504.02</u>
Fixed Assets			
11600 · FIXED ASSETS	11,445,665.96	11,445,665.96	11,445,665.96
Total Fixed Assets	<u>11,445,665.96</u>	<u>11,445,665.96</u>	<u>11,445,665.96</u>
TOTAL ASSETS	<u><u>12,978,365.60</u></u>	<u><u>13,032,150.60</u></u>	<u><u>12,462,169.98</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
12001 · ACCOUNTS PAYABLE	39,296.21	1,417.75	16,793.13
Total Accounts Payable	<u>39,296.21</u>	<u>1,417.75</u>	<u>16,793.13</u>
Other Current Liabilities			
12500 · PREPAID TUITION - SCHOOL/ECDC	203,050.34	270,431.94	186,979.65
12550 · PREPAID TUITION DEPOSITS	195,414.29	206,256.28	180,267.92
12675 · LOANS - CURRENT LIABILITIES	176,559.14	177,086.21	182,883.98
12790 · ACCRUALS - PERSONNEL	156,227.19	22,670.78	-111,149.22
Total Other Current Liabilities	<u>731,250.96</u>	<u>676,445.21</u>	<u>438,982.33</u>
Total Current Liabilities	<u>770,547.17</u>	<u>677,862.96</u>	<u>455,775.46</u>
Long Term Liabilities			
12940 · LOANS - LONG TERM LIABILITIES	12,463,122.82	12,488,868.91	12,754,275.99
Total Long Term Liabilities	<u>12,463,122.82</u>	<u>12,488,868.91</u>	<u>12,754,275.99</u>
Total Liabilities	<u>13,233,669.99</u>	<u>13,166,731.87</u>	<u>13,210,051.45</u>
Equity			
13000 · Unrestricted Net Assets	-884,252.17	-884,252.17	-1,306,140.86
13500 · Prior Period Net Asset Adj's	-45,230.62	-45,230.62	-29,669.77
13501 · Renegotiation Adjust to Loan B	-300,368.73	-300,368.73	-300,368.73
23000 · PERMANENTLY RESTRICTED FUNDS	73,761.67	73,761.67	69,536.15
23002 · TEMP RESTRICTED FUNDS CHURCH	119,664.94	119,664.94	119,664.94
23302 · TEMP RESTRICTED FUNDS - SCHOOL	44,730.18	44,730.18	44,772.11
23402 · TEMP RESTRICTED FUNDS - ECDC	850.22	850.22	850.22
Net Income	<u>735,540.12</u>	<u>856,263.24</u>	<u>653,474.47</u>
Total Equity	<u>-255,304.39</u>	<u>-134,581.27</u>	<u>-747,881.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,978,365.60</u></u>	<u><u>13,032,150.60</u></u>	<u><u>12,462,169.98</u></u>